



FINANCES

The Central Bucks School District will support the academic needs of the school district by providing the financial resources required to support the highly-rated staff, provide appropriate facilities and technology, and be respectful to the community by using resources in an efficient and cost effective manner.

FINANCIAL PLANNING AND STAFFING: Provide a first-class faculty and support staff to facilitate student achievement in an environment conducive to learning.

OBJECTIVES:

1. Develop financial models to focus on projecting and evaluating salary and benefit expenses as these areas account for over 70% of the yearly budget and have a long-term impact on the financial direction of the school district.
2. Seek out strategic partners that can help control or reduce expenses while maintaining quality service to the community and staff.

2018-2019 STRATEGIC INITIATIVES:

Complete

- Evaluate staffing needs that meet the dynamics of student enrollment, curriculum changes, school security, and student health.

Continuous

- Develop projection models to analyze the financial impact of bargaining unit negotiation proposals over a four to five-year time horizon.

Complete

- Look for creative solutions to reduce the budgetary impact of the state retirement system.

Complete

- Analyze alternative options for health care delivery systems that help reduce costs while improving staff care and wellbeing.

INFRASTRUCTURE: Create a future focused environment by anticipating the financial capital needs of the school district with a five to ten-year outlook.

OBJECTIVES:

1. Maintain the long-term financial discipline to care for the infrastructure of the school district that over the past decades the community has generously invested in:
 - Buildings and grounds
 - Technology
 - Transportation
 - Food Service

2018-2019 STRATEGIC INITIATIVES:

Complete

- Work to build up financial resources to replace older elementary schools looking out eight to twelve years.

Complete

- Financially plan for major construction upgrades to building heating, ventilation, and air conditioning systems over the next five to seven years.

Continuous

- Develop a site for a school bus depot so the school district has the capacity to park, fuel, and maintain all vehicles needed for efficient operations.

(also, potential combined site for future elementary school and playing fields)



BUSINESS OPERATIONS AND EFFICIENCY: Develop operational efficiency and continue to develop systems that provide more information to improve financial communication.

OBJECTIVES:

1. Research and implement a new financial and human resource software system that will provide for long term financial forecasting and personnel management.
2. Leverage automated fund collection and payment software to improve family interaction with the school district and improve financial controls.
3. Develop on-going requirements for a student based food service program.

2018-2019 STRATEGIC INITIATIVES:

- Continuous** • Implement human resource and finance software that provides data integration, and meets the school district needs for on-boarding, benefits administration, payroll, time and attendance, accounting, purchasing, bidding, fixed assets, accounts payable, student activities, and athletics.
- Continuous** • Develop projection models to analyze the financial impact of bargaining unit negotiation proposals over a four to five-year time horizon.
- Complete** • Look for creative solutions to reduce the budgetary impact of the state retirement system.
- Continuous** • Explore transitioning the accounting for student activities and for athletics into the business office.
- Complete** • Examine the impact a late secondary school start time may have on district operations and the community.
- Complete** • Develop a food service bid requirement, review submissions, interview, and award a contract for five one-year periods.



POLICIES AND PROCEDURE: Implement school board policies and procedures in coordination with the solicitor and the Pennsylvania School Board Association.

OBJECTIVE:

1. Policy Updates and implementation.

2018-2019 STRATEGIC INITIATIVES:

- Continuous** • Work with the policy committee of the school board to update business related (600 series) policies.
- Complete** • Monitor legislative changes that impact the operation and policies of the business office, transportation, food service, and the operations of the community school program.
- Complete** • Evaluate policy review recommendations proposed by the Pennsylvania School Boards Association and the Pennsylvania Association of School Business Officials.